

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3883
July 30, 1952]

TREASURY FINANCING

*To all Banks, and Others Concerned,
in the Second Federal Reserve District:*

Secretary of the Treasury Snyder announced today the offering of a one-year 2 percent certificate of indebtedness, dated August 15, 1952, in exchange for the two outstanding issues of certificates of indebtedness which mature on August 15 and September 1, respectively, as follows: Series C-1952, maturing August 15, 1952 in the amount of \$583,202,000; and Series D-1952, maturing September 1, 1952 in the amount of \$1,832,446,000. An interest adjustment will be made with respect to the certificates maturing September 1, which are exchanged for the new certificates. Subscription books will open Monday, August 4.

Copies of the Treasury Department circular setting forth the terms of this offering and official subscription forms will be mailed to reach you on August 4, 1952.

ALLAN SPROUL,
President.